Frontier School Corporation
126 E Main St
Chalmers, IN 47929

Finance Meeting of the Board of School Trustees
Monday, January 13, 2025

Present: President David Rosenbarger, Vice President Laura Bell, Secretary Jared Rosenbarger, and School Board Members Stephanie LaOrange and David Cosgray

Absent:

Also Present: Superintendent Fred Unsicker and Treasurer Cortney Parrish.

The meeting was called to order at 5:43 PM.

2025 Board of Finance Elections
Laura Bell nominated Stephanie LaOrange for President of the Board of Finance. Jared Rosenbarger seconded the nomination. The nomination of Stephanie LaOrange for President of the Board of Finance was approved with a unanimous vote.

Laura Bell nominated David Cosgray for Secretary of the Board of Finance. Jared Rosenbarger seconded the nomination. The nomination of David Cosgray for Secretary of the Board of Finance was approved with a unanimous vote.

2024 Investment Report
Mr. Unsicker presented the 2024 Frontier School Corporation Investment Report for review by the Board of Finance.

Investment Policy
Mr. Unsicker presented for review Board Policy # 6144 – Investment Income.

2025 Depositories

Laura Bell moved to approve The Fountain Trust Company as the depository for 2024. Jared Rosenbarger seconded the motion. The motion passed unanimously.

Review of Outstanding Checks
Laura Bell made a motion to void and redeposit the outstanding checks. David Cosgray seconded the motion, and it passed unanimously.

Fiscal and Qualitative Indicators
Mr. Unsicker presented a report of the Corporation's financial health outlined by a list of fiscal and qualitative indicators developed by the Fiscal and Qualitative Indicators Committee outlined on the Indiana Distressed Unit Appeals Board website.

Adjournment
David Rosenbarger moved to adjourn the meeting at 6:05PM. Laura Bell seconded the motion.

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Stephanie LaOrange
President

David Cosgray
Secretary

Laura Bell
Member

David Rosenbarger
Member

Jared Rosenbarger
Member