

FEB 26 2023

APPROVED

Finance Meeting of the Board of School Trustees
Monday, January 15, 2024

Present: President David Rosenbarger, Vice President Laura Bell, Secretary Jared Rosenbarger, and School Board Members Shelley Christopher and Stephanie LaOrange.

Absent:

Also Present: Superintendent Dan Sighting and Deputy Treasurer Lori Ringer.

Stephanie LaOrange called the meeting to order at 7:15 PM.

2024 Board of Finance Elections

Shelley Christopher nominated Stephanie LaOrange for President of the Board of Finance. Jared Rosenbarger seconded the nomination. The nomination of Stephanie LaOrange for President of the Board of Finance was approved with a unanimous vote.

David Rosenbarger nominated Shelley Christopher for Secretary of the Board of Finance. Laura Bell seconded the nomination. The nomination of Shelley Christopher for Secretary of the Board of Finance was approved with a unanimous vote.

2023 Investment Report

Superintendent Sighting submitted the 2023 Frontier School Corporation Investment Report for review by the Board of Finance. Jared Rosenbarger made a motion to approve the 2023 investment report. David Rosenbarger seconded the motion, and it passed unanimously.

Investment Policy

Superintendent Sighting presented and reviewed Board Policy # 6144 – Investment Income. David Rosenbarger moved to table the investment policy until next meeting. Laura Bell seconded the motion, and it passed unanimously.

2024 Depositories

Laura Bell moved to approve The Fountain Trust Company as the approved depository for 2024. Jared Rosenbarger seconded the motion. The motion passed unanimously.

Review of Outstanding Checks

Jared Rosenbarger made a motion to void and redeposit the outstanding checks. Laura Bell seconded the motion, and it passed unanimously.

Fiscal and Qualitative Indicators

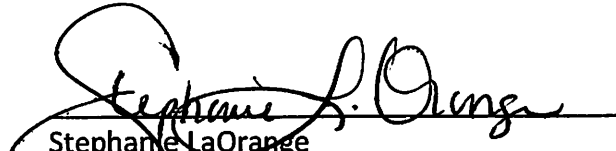
Mr. Sighting presented a report of the Corporation's financial health outlined by a list of fiscal and qualitative indicators developed by the Fiscal and Qualitative Indicators Committee outlined on the Indiana Distressed Unit Appeals Board website.


Adjournment


Laura Bell moved to adjourn the meeting. Jared Rosenbarger seconded the motion.

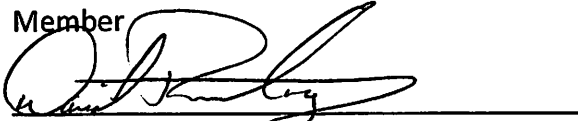
Frontier School Corporation
126 E Main St
Chalmers, IN 47929

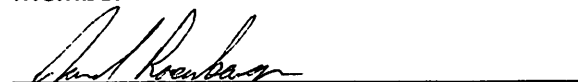
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Stephanie LaOrange
President


Shelley Christopher
Secretary


Laura Bell
Member


David Rosenbarger
Member


Jared Rosenbarger
Member