

**EXCERPTS FROM MINUTES OF A MEETING
OF THE BOARD OF SCHOOL TRUSTEES
FRONTIER SCHOOL CORPORATION**

A meeting of the Board of School Trustees (the "Board") of Frontier School Corporation (the "School Corporation") was held in the library of the Frontier Jr.-Sr. High School, 125 E. Main Street, Chalmers, Indiana, on September 18, 2023 at the hour of 7:00 p.m. (Local Time), pursuant to notice duly given in accordance with the rules of the Board.

The meeting was called to order by the President of the Board.

On call of the roll, the members of the Board were shown to be present or absent as follows:

Present: President Shelley Christopher, Vice President David Rosenbarger, Secretary Laura Bell, School Board Member Jared Rosenbarger, and Attorney Bob Little

Absent: School Board Member Stephanie LaOrange

(Among other proceedings had and actions taken were the following:)

The President presided over the hearing, welcoming everyone and introducing members of the Board and speakers.

It was explained that under Indiana law whenever a school corporation proposes to construct or renovate a school building at a cost in excess of one million dollars it must first hold a public hearing. Notice of the public hearing was published in the Herald Journal and The News & Review on September 6, 2023. The proofs of publication of the notice of the hearing were presented to the meeting.

It was further explained that at this hearing all interested people may give testimony and/or ask questions concerning the renovation of and improvements to the Frontier Jr./Sr. High, Frontier Elementary School and Brookston Gym, including site improvements and the purchase of equipment and technology (the "Projects"). The purpose of the hearing is two-fold: (1) to inform

the public as to the proposed Projects; and (2) to allow all interested parties, taxpayers and patrons of the School Corporation to voice their opinions as to the Projects and ask any questions.

After the purpose of the hearing was explained, the presentations regarding the need for the Projects were given. An evaluation of the existing facility was then presented, as well as a discussion of the details of the proposed Projects. The estimated cost and schedule for the Projects were then presented to the public. It was explained how these Projects could be funded, and the potential tax rate impact the Projects would have on the community.

After the above presentations, the President announced that the Board would now hear testimony and questions from the public.

At the conclusion of the public testimony and question, the Board considered the Project Resolution to complete the Projects at a cost of more than one million dollars per building. The resolution attached as Exhibit A was approved in a 4-0 vote.

The Board was further advised that it needed to consider the financing of the Projects. The Board adopted the resolution attached as Exhibit B in a 4-0 vote.

The President further stated that the Board needed to consider a Reimbursement Resolution. On motion duly made, the resolution attached as Exhibit C was adopted in a 4-0 vote.

Motion made and seconded to adjourn the meeting. Meeting adjourned.


Secretary, Board of School Trustees

ATTEST:


President, Board of School Trustees