

FEB 27 2023

APPROVED

Finance Meeting of the Board of School Trustees  
Thursday, January 5, 2023

Present: President Shelley Christopher, Vice President David Rosenbarger, Secretary Laura Bell, School Board Members Jared Rosenbarger and Stephanie LaOrange.

Absent:

Also Present: Superintendent Dan Sighting and Treasurer Cortney Parrish

Superintendent Dan Sighting called the meeting to order at 7:18 PM.

#### 2023 Board of Finance Elections

David Rosenbarger nominated Stephanie LaOrange for President of the Board of Finance. Shelley Christopher seconded the nomination. David Rosenbarger made a motion to close nominations. Shelley Christopher seconded the motion. The nomination of Stephanie LaOrange for President of the Board of Finance was approved with a unanimous vote.

Shelley Christopher nominated Jared Rosenbarger for Secretary of the Board of Finance. David Rosenbarger seconded the nomination. Shelley Christopher made a motion to close nominations. David Rosenbarger seconded the motion. The nomination of Jared Rosenbarger for Secretary of the Board of Finance was approved with a unanimous vote.

#### 2022 Investment Report

Superintendent Sighting submitted the 2022 Frontier School Corporation Investment Report for review by the Board of Finance.

#### Investment Policy

Superintendent Sighting presented and reviewed Board Policy # 6144 – Investment Income. Laura Bell made a motion to approve the policy. Shellie Christopher seconded the motion, and it passed unanimously.

#### 2023 Depositories

Laura Bell moved to approve The Fountain Trust Company as the approved depository for 2023. David Rosenbarger seconded the motion. The motion passed unanimously.

#### Review of Outstanding Checks

Laura Bell made a motion to void and redeposit the outstanding checks with the exception of J. Newcom, which will be voided and reissued. David Rosenbarger seconded the motion, and it passed unanimously.

#### Fiscal and Qualitative Indicators

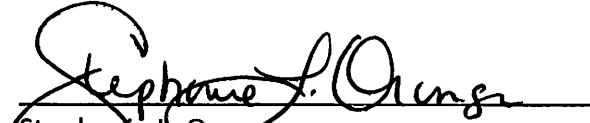
Mr. Sighting presented a comparison of 2021 and 2022 in terms of the Corporation's financial health outlined by a list of fiscal and qualitative indicators developed by the Fiscal and Qualitative Indicators Committee outlined on the Indiana Distressed Unit Appeals Board website.


#### Adjournment


Shelley Christopher moved to adjourn the meeting. David Rosenbarger seconded the motion.


Frontier School Corporation  
126 E Main St  
Chalmers, IN 47929


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Thursday, January 5, 2023

  
Stephanie LaOrange  
President

  
Jared Rosenbarger  
Secretary

  
Laura Bell  
Member

  
David Rosenbarger  
Member

  
Shelley Christopher  
Member