

Frontier School Corporation  
126 E Main St  
Chalmers, IN 47929

Finance Meeting of the Board of School Trustees  
Monday, January 06, 2020

School Board Meeting  
FEB 17 2020  
APPROVED

Present: President JC Copas, Vice President Steve Christopher, Secretary Laura Bell, School Board Members Andie Mears and Shelley Christopher.

Absent:

Also Present: Superintendent Dan Sighting and Deputy Treasurer Lori Ringer.

The Board of Finance President Andie Mears called the meeting to order at 7:36 pm at the Frontier Jr.-Sr. High School Library.

Routine Business

JC Copas moved to approve the agenda for the meeting. Shelley Christopher seconded the motion. The motion passed unanimously.

2020 Board of Finance Elections

Steve Christopher nominated Andie Mears for President. JC Copas seconded the motion. The motion passed unanimously.

JC Copas nominated Shelley Christopher for Secretary. Laura Bell seconded the motion. The motion passed unanimously.

2019 Investment Report

Superintendent Sighting submitted the 2019 Frontier School Corporation Investment Report for review by the Board of Finance.

Investment Policy

Superintendent Sighting recommended the Board review Policy 6144 – Investment Income. No motion necessary.

2020 Investments

Laura Bell moved to allow Mr. Sighting to solicit quotes for the investment maturing on 01/25/20. JC Copas seconded the motion. The motion passed unanimously

2020 Depositories

Laura Bell moved to approve The Fountain Trust Company, Bank of Wolcott, and First Merchants as approved depositories for 2020. Shelley Christopher seconded the motion. The motion passed unanimously.

Review of Outstanding Checks

Five checks have not cleared in excess of the two-year period allowed. JC Copas moved to cancel the five checks issued and return the amounts to the appropriate funds. Steve Christopher seconded the motion. The motion passed unanimously.

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**Fiscal and Qualitative Indicators**

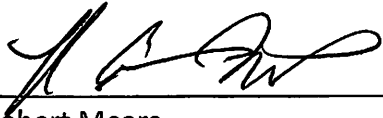
Mr. Sighting presented a comparison of 2018 and 2019 in terms of the Corporation's financial health outlined by a list of fiscal and qualitative indicators developed by the Fiscal and Qualitative Indicators Committee outlined on the Indiana Distressed Unit Appeals Board website.

**Adjournment**

Shellie Christopher moved to adjourn the meeting. JC Copas seconded the motion, and the motion passed.

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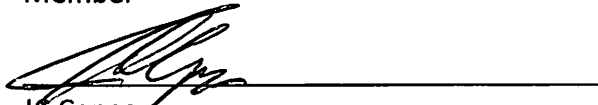
Robert Mears  
President



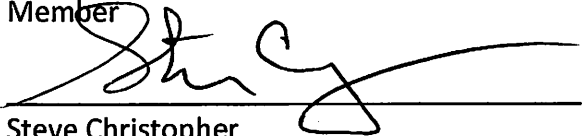
Shelley Christopher  
Secretary



Laura Bell  
Member



JC Copas  
Member



Steve Christopher  
Member