

JAN 17 2022

Finance Meeting of the Board of School Trustees  
Monday, January 10, 2022

APPROVED

Present: President Andie, Vice President Shelley Christopher, School Board Members David Rosenbarger and Stephanie LaOrange.

Absent: Secretary Laura Bell

Also Present: Superintendent Dan Sighting

School Board President Andie Mears called the meeting to order at 7:12 PM.

Routine Business:

David Rosenbarger made a motion to approve the agenda. Shelley Christopher seconded the motion, and it passed unanimously.

2022 Board of Finance Elections

David Rosenbarger nominated Stephanie LaOrange for President of the Board of Finance. Andie Mears seconded the nomination. The nomination was approved with a unanimous vote.

Shelley Christopher nominated David Rosenbarger for Secretary of the Board of Finance. Andie Mears seconded the nomination. The nomination was approved with a unanimous vote.

2021 Investment Report

Superintendent Sighting submitted the 2021 Frontier School Corporation Investment Report for review by the Board of Finance. Andie Mears made a motion to approve the investment report as presented. David Rosenbarger seconded the motion, and it passed unanimously.

Investment Policy

Superintendent Sighting presented and reviewed Board Policy # 6144 – Investment Income. Shelley Christopher made a motion to approve the policy. Andie Mears seconded the motion, and it passed unanimously.

2022 Depositories

Andie Mears moved to approve The Fountain Trust Company as the approved depository for 2022. Shelley Christopher seconded the motion. The motion passed unanimously.

Review of Outstanding Checks

None.

Fiscal and Qualitative Indicators

Mr. Sighting presented a comparison of 2020 and 2021 in terms of the Corporation's financial health outlined by a list of fiscal and qualitative indicators developed by the Fiscal and Qualitative Indicators Committee outlined on the Indiana Distressed Unit Appeals Board website. David Rosenbarger made a motion to accept the report as presented. Andie Mears seconded the motion, and it passed unanimously.

Frontier School Corporation  
126 E Main St  
Chalmers, IN 47929

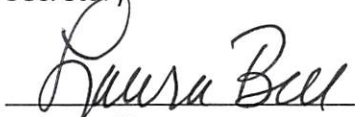
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Adjournment

Andie Mears moved to adjourn the meeting. Shelley Christopher seconded the motion, and the motion passed unanimously.

  
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Stephanie LaOrange  
President

  
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David Rosenbarger  
Secretary

  
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Laura Bell  
Member

  
\_\_\_\_\_  
Robert Andie Mears  
Member

\_\_\_\_\_  
Shelley Christopher  
Member