

Frontier School Corporation  
126 E Main St  
Chalmers, IN 47929

Finance Meeting of the Board of School Trustees  
Thursday, January 14, 2021

Present: President Andie Mears, Vice President Shelley Christopher, Secretary Laura Bell, School Board Members David Rosenbarger and Stephanie LaOrange.

Absent:

**School Board Meeting**

Also Present: Superintendent Dan Sighting and Treasurer Cortney Parrish.

**FEB 22 2021**

School Board President Andie Mears called the meeting to order at 7:14 PM.

**APPROVED**

2021 Board of Finance Elections

Shelley Christopher nominated Stephanie LaOrange for President of the Board of Finance. David Rosenbarger seconded the nomination. The nomination was approved with a unanimous vote.

Shelley Christopher nominated David Rosenbarger for Secretary of the Board of Finance. Andie Mears seconded the nomination. The nomination was approved with a unanimous vote.

2020 Investment Report

Superintendent Sighting submitted the 2020 Frontier School Corporation Investment Report for review by the Board of Finance. David Rosenbarger made a motion to approve the investment report as presented. Andie Mears seconded the motion, and it passed unanimously.

Investment Policy

Superintendent Sighting presented and reviewed Board Policy # 6144 – Investment Income. No motion necessary. Laura Bell made a motion to approve the policy. Shelley Christopher seconded the motion, and it passed unanimously.

2021 Depositories

Laura Bell moved to approve The Fountain Trust Company, Bank of Wolcott, and First Merchants as approved depositories for 2021. Andie Mears seconded the motion. The motion passed unanimously.

Review of Outstanding Checks

Two checks, at the High School level, have not cleared in excess of the two-year period allowed. Andie Mears moved to cancel the two checks issued and return the amounts to the appropriate funds. Shelley Christopher seconded the motion. The motion passed unanimously.

Fiscal and Qualitative Indicators

Mr. Sighting presented a comparison of 2019 and 2020 in terms of the Corporation's financial health outlined by a list of fiscal and qualitative indicators developed by the Fiscal and Qualitative Indicators Committee outlined on the Indiana Distressed Unit Appeals Board website.

Adjournment


Shelley Christopher moved to adjourn the meeting. Andie Mears seconded the motion, and the motion passed unanimously.

Frontier School Corporation

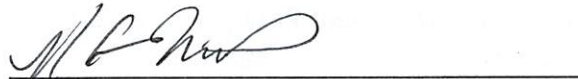
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Stephanie LaOrange  
President

  
David Rosenbarger  
Secretary

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Laura Bell  
Member

  
Robert Andie Mears  
Member

  
Shelley Christopher  
Member